

## Introduction

Professional Planning Group is registered as an investment adviser with the U.S. Securities and Exchange Commission. Brokerage and investment advisory services and fees differ. It is important for you to understand these differences, which are summarized here and further explained in referenced filings and disclosure materials. Free and simple tools are available to research firms and financial professionals at [investor.gov/CRS](http://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### What investment services and advice can you provide me?

We offer investment advisory services to retail customers on a discretionary and non-discretionary basis. If you choose our discretionary services, you authorize us to make investment decisions in your account in accordance with the terms of a written investment advisory agreement. By contrast, if you choose a non-discretionary service, we will provide you with advice, but we will not transact in your account unless we have your consent for each transaction.

**The type of investments we offer:** We work with clients to construct investment portfolios that generally consist of mutual funds, exchange-traded funds, common stocks, and corporate and municipal bonds in both retirement accounts (also known as “qualified” accounts) and non-retirement accounts.

**Account monitoring:** We will monitor your advisory accounts held with us on an ongoing basis as part of our standard advisory services.

**Account Minimums and Other Requirements:** We require a minimum relationship of \$500,000 for new clients, but we may waive that requirement at our discretion.

**Brokerage Services:** While we are not a brokerage firm, certain of our financial professionals are registered to provide brokerage services through Raymond James Financial Services, Inc. (RJFS), member FINRA/SIPC. A copy of the Relationship Summary and other important disclosures for RJFS is available at [raymondjames.com/legal-disclosures](http://raymondjames.com/legal-disclosures).

For more detailed information on our firm and services, please see our Form ADV Part 2A, available at [adviserinfo.sec.gov/firm/summary/108868](http://adviserinfo.sec.gov/firm/summary/108868).

#### Conversation Starters:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

### What fees will I pay?

In an investment advisory account, you will pay advisory fees that are assessed quarterly, based upon the type of investment program you choose and the value of the assets in your account. The advisory fee will generally be a “wrap fee,” which covers the cost of our advice and brokerage execution services for an all-inclusive fee. Because we are compensated based on the amount of assets in your account, we have an incentive to increase your assets.

**Other fees:** You will also be responsible for paying third-party fees, including management fees charged by advisers of mutual funds, exchange traded funds, and other investment products, as well as wire transfer and electronic fund transfer processing fees, and custodian fees. Certain advisory programs may charge additional fees as described in the RJFS Wrap Fee Program Brochure, available at [raymondjames.com/legal-disclosures](http://raymondjames.com/legal-disclosures). We also offer financial planning services on a fixed-fee and hourly-fee basis. Some of our Investment Adviser Representatives also serve as insurance agents. Through their role as such they may sell, for commissions, various insurance products.

***You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.***

For more detailed information on our firm and services, please see our Form ADV Part 2A, available at [adviserinfo.sec.gov/firm/summary/108868](http://adviserinfo.sec.gov/firm/summary/108868).

**Conversation Starters:**

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

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**What are your legal obligations to me when acting as my investment adviser?  
How else does your firm make money and what conflicts of interest do you have?**

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***When we act as your investment adviser***, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

***Directed Brokerage:*** When you open an advisory account with us, we will recommend that you choose RJFS to perform related brokerage services because we believe that RJFS offers the best overall value for our clients, even if other broker-dealers may charge less for certain services. At the same time, we also have an incentive to recommend RJFS because, in part, we may receive certain benefits for our continued business relationship with them. As noted above, certain Investment Adviser Representatives of our firm are also licensed insurance agents and may earn commissions on various insurance products. We have a conflict of interest in recommending these products to you because of the potential for additional revenue. We have a financial incentive to recommend that you rollover retirement plan assets into an IRA we manage; however, we seek to educate you on your options and the fees and benefits associated with each choice and then allow you to choose which you feel is in your best interest.

**Conversation Starters:**

- *How might your conflicts of interest affect me, and how will you address them?*

For more detailed information on conflicts of interest and how we manage those conflicts, please see our Form ADV, Part 2A brochure, available at [adviserinfo.sec.gov/firm/summary/108868](http://adviserinfo.sec.gov/firm/summary/108868).

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**How do your financial professionals make money?**

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Our financial professionals receive an annual salary and are eligible for a one-time payment on a percentage of future revenues generated by additional assets from new and existing clients. This means our financial professionals have an incentive to recommend that you bring additional assets to us. Certain of our financial professionals also receive a percentage of our firm's overall profits. In addition, we may pay our financial professionals a discretionary bonus each year.

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**Do you or your financial professionals have legal or disciplinary history?**

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No. For the most current records of legal or disciplinary history of our financial professionals, please refer to [investor.gov/CRS](http://investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Conversation Starters:**

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

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**Additional Information**

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You can find additional information about our investment advisory services by visiting [sec.gov/check-your-investment-professional](http://sec.gov/check-your-investment-professional), [adviserinfo.sec.gov/firm/summary/108868](http://adviserinfo.sec.gov/firm/summary/108868), or by visiting [ppgadvisors.com](http://ppgadvisors.com). You can request up to date information and a copy of our client relationship summary by contacting us at [jvalentini@ppgadvisors.com](mailto:jvalentini@ppgadvisors.com) or (401) 596-2800.

**Conversation Starters:**

- *Who is my primary contact person? Is he or she a representative of an investment adviser? Who can I talk to if I have concerns about how this person is treating me?*